

Quarterly financial report for financial quarter ended 30 June 2010
 (The figures have not been audited)

CONDENSED CONSOLIDATED INCOME STATEMENT FOR THE QUARTER ENDED 30 JUNE 2010

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 30.06.2010 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30.06.2009 RM'000	CURRENT YEAR TO DATE 30.06.2010 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30.06.2009 RM'000
Revenue	29,256	24,388	91,144	93,079
Operating expenses	(27,095)	(21,628)	(83,654)	(82,332)
Other operating income	362	219	2,113	2,059
Profit from operations	2,523	2,979	9,603	12,806
Finance cost	(1,484)	(1,249)	(6,016)	(6,650)
Profit before taxation	1,039	1,730	3,587	6,156
Taxation	(986)	(1,134)	(1,504)	(2,550)
Profit after taxation	53	596	2,083	3,606
Minority interests	-	-	-	-
Net profit attributable to shareholders of the company	53	596	2,083	3,606
EPS - Basic (sen) (Net profit for the period/ Weighted average number of ordinary shares in issue)	0.03 (53/201,727)	0.30 (596/201,860)	1.03 (2,083/201,727)	1.79 (3,606/201,860)
EPS - Diluted	0.03	0.30	1.03	1.79

(The Condensed Consolidated Income Statements should be read in conjunction with the Audited Annual Financial Report for the year ended 30th June 2009)

BCB BERHAD

(Company No : 172003-W)
(Incorporated in Malaysia)



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CONDENSED CONSOLIDATED BALANCE SHEET AS AT 30 JUNE 2010

	(UNAUDITED) AS AT 30.06.2010 RM'000	(AUDITED) AS AT 30.06.2009 RM'000
Property, plant and equipment	48,640	48,681
Prepaid land lease payments	3,019	3,055
Investment properties	27,417	27,417
Land held for development	106,856	61,880
Deferred tax asset	4,580	4,444
Current assets		
Property development costs	153,059	171,993
Inventories	46,176	54,091
Tax Recoverable	2,208	1,595
Trade and other receivables	90,886	81,479
Deposits with licensed banks	-	-
Cash and bank balances	7,979	3,998
	<u>300,308</u>	<u>313,156</u>
Current liabilities		
Trade and other payables	28,493	26,817
Short term borrowings	34,721	39,043
Bank overdrafts	18,108	37,316
Provision for taxation	300	71
	<u>81,622</u>	<u>103,247</u>
Net current assets	<u>218,686</u>	<u>209,909</u>
	<u>409,198</u>	<u>355,386</u>
Shareholders' Funds		
Share capital	206,250	206,250
Treasury shares	(2,300)	(2,252)
Revaluation reserves	6,769	6,744
Retained earnings	114,347	112,264
	<u>325,066</u>	<u>323,006</u>
Long term borrowings	76,668	25,489
Deferred tax liabilities	7,464	6,891
	<u>409,198</u>	<u>355,386</u>
Net assets per share (RM)	<u>1.58</u>	<u>1.57</u>
(Total Equity/ Number of ordinary share issued)	<u>(325,066/ 206,250)</u>	<u>(323,006/ 206,250)</u>

(The Condensed Consolidated Balance Sheets should be read in conjunction with the Audited Annual Financial Report for the year ended 30th June 2009)

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CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Share capital RM'000	Non-distributable		Distributable	Total RM'000
		Revaluation surplus RM'000	Treasury shares RM'000	Retained earnings RM'000	
At 01.07.2009	206,250	6,744	(2,252)	112,264	323,006
Reversal of deferred tax	-	25	-	-	25
Share buy-back	-	-	(48)	-	(48)
Net profit for the period	-	-	-	2,083	2,083
At 30.6.2010	<u>206,250</u>	<u>6,769</u>	<u>(2,300)</u>	<u>114,347</u>	<u>325,066</u>
At 01.07.2008	206,250	6,719	(2,251)	108,658	319,376
Reversal of deferred tax	-	25	-	-	25
Share buy-back	-	-	(1)	-	(1)
Net profit for the period	-	-	-	3,606	3,606
At 30.6.2009	<u>206,250</u>	<u>6,744</u>	<u>(2,252)</u>	<u>112,264</u>	<u>323,006</u>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Annual Financial Report for the year ended 30th June 2009)

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CONDENSED CONSOLIDATED CASH FLOW STATEMENT FOR THE QUARTER ENDED 30 JUNE 2010

	12 MONTHS ENDED 30.06.2010 RM'000	12 MONTHS ENDED 30.06.2009 RM'000
Operating activities		
Profit after taxation	2,083	3,606
Adjustments for non-cash items	2,988	3,485
Operating profit before working capital changes	<u>5,071</u>	<u>7,091</u>
Net change in working capital	<u>18,611</u>	<u>2,312</u>
	23,682	9,403
Tax refunded	743	39
Taxes paid	<u>(2,170)</u>	<u>(4,180)</u>
Net cash from operating activities	<u>22,255</u>	<u>5,262</u>
Investing activities		
Purchase of property, plant and equipment	(2,294)	(870)
Proceeds of property, plant and equipment disposal	1,396	797
Land held for development	(44,976)	(79)
	<u>(45,874)</u>	<u>(152)</u>
Financing activities		
Proceeds from borrowings	126,948	68,627
Repayment of borrowings	(80,092)	(81,724)
Purchase of treasury shares	(48)	(1)
Others	-	(452)
	<u>46,808</u>	<u>(13,550)</u>
Net increase/ (decrease) in cash and cash equivalents	23,189	(8,440)
Cash and cash equivalents at beginning of period	(33,318)	(24,878)
Cash and cash equivalents at end of period	<u>(10,129)</u>	<u>(33,318)</u>

(The Condensed Consolidated Cash Flow Statements should be read in conjunction with the Audited Annual Financial Report for the year ended 30th June 2009)